



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31 , 2005  
OF THE CONDITION AND AFFAIRS OF THE

Narragansett Bay Insurance Co.

NAIC Group Code 0497, 0497 NAIC Company Code 43001 Employer's ID Number 05-0394576  
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry Rhode Island

Country of Domicile US

Incorporated / Organized June 10 , 1981 Commenced Business April 1 , 1982

Statutory Home Office 25 Maple Street , Pawtucket , Rhode Island 02860-2104  
(Street and Number , City or Town , State and Zip Code)

Main Administrative Office 25 Maple Street , Pawtucket , Rhode Island 02860-2104 401-725-5600  
(Street and Number , City or Town , State and Zip Code) (Area Code) (Telephone Number)

Mail Address P . O. Box 820 , Pawtucket , Rhode Island 02862-0820  
(Street and Number , City or Town , State and Zip Code)

Primary Location of Books and Records 25 Maple Street , Pawtucket , Rhode Island 02860-2104  
(Street and Number , City or Town , State and Zip Code)  
401-725-5600  
(Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Wayne Alan Wunschel 401-725-5600 ext 228  
(Name) (Area Code) (Telephone Number) (Extension)  
wwunschel@pawmut.com 401-729-0487  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 25 Maple Street , Pawtucket , Rhode Island 02860-2104 401-725-5600 ext 214  
(Street and Number , City or Town , State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

- 1. Stewart Horner Steffey , Jr# (Chief Executive Officer)
- 2. Geoffrey Eugene Hunt# (Executive Vice President & Treasurer)
- 3. Albert Joseph Pereira# (President & Chief Underwriting Officer)
- 4. Stephen Douglas Zubiago# (Secretary)

OTHER OFFICERS

Patrick Storm Wilmerding# (Vice President)  
Raymond Lawrence Deschene# (Vice President)  
Paul William Liberty# (Vice President)  
Linda Taylor Provost# (Vice President)  
Vincent Louis DelNero# (Vice President & CFO)  
Wayne Alan Wunschel# (Controller & Asst . Treasurer)

DIRECTORS OR TRUSTEES

Stewart Horner Steffey , Jr . #  
Howard Craig Trieber#  
Geoffrey Eugene Hunt#  
Patrick Storm Wilmerding#

State of North Dakota }  
County of Providence } SS

The officers of this reporting entity being duly sworn , each depose and say that they are the described officers of said reporting entity , and that on the reporting period stated above , all of the herein described assets were the absolute property of the said reporting entity , free and clear from any liens or claims thereon , except as herein stated , and that this statement , together with related exhibits , schedules and explanations therein contained , annexed or referred to , is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above , and of its income and deductions therefrom for the period ended , and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that : (1) state law may differ ; or , (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures , according to the best of their information , knowledge and belief , respectively . Furthermore , the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC , when required , that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement . The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement .

Stephen Douglas Zubiago# Geoffrey Eugene Hunt# Albert Joseph Pereira#  
Secretary Executive Vice President & Treasurer President & Chief Underwriting Officer

Subscribed and sworn to before me this a. Is this an original filing? Yes (X) No ( )  
1'st day of March , 2006 b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

**Page E01**

Schedule A, Pt. 1, Real Estate Owned  
**NONE**

**Page E02**

Schedule A, Pt. 2, Real Estate Acquired  
**NONE**

**Page E03**

Schedule A, Pt. 3, Real Estate Sold  
**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned  
**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Sold  
**NONE**

**Page E06**

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned  
**NONE**

**Page E07**

Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold  
**NONE**

**Page E08**

Sch. D, Pt. 1, Long-Term Bonds Owned  
**NONE**

**Page E09**

Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned  
**NONE**

**Page E10**

Sch. D, Pt. 2, Sn. 2, Common Stocks Owned  
**NONE**

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Sch. D, Pt. 3, Long-Term Bonds and Stocks Acquired  
**NONE**

**Page E12**

Sch. D, Pt. 4, Long-Term Bonds and Stocks Disposed of  
**NONE**

**Page E13**

Sch. D, Pt. 5, Long-Term Bonds and Stocks Acquired and Disp. of  
**NONE**

**Page E14**

Sch. D, Pt. 6, Sn. 1, Valuation of Shares  
**NONE**

Sch. D, Pt. 6, Sn. 2, Valuation of Shares  
**NONE**

**Page E15**

Sch. DA, Pt. 1, Short-Term Investments  
**NONE**

**Page E16**

Sch. DB, Pt. A, Sn. 1, Financial Options Owned  
**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired  
**NONE**

**Page E17**

Sch. DB, Pt. A, Sn. 3, Financial Options Terminated  
**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force  
**NONE**

**Page E18**

Sch. DB, Pt. B, Sn. 2, Financial Options Written  
**NONE**

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated  
**NONE**

**Page E19**

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

**Page E21**

Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

**Page E22**

Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
Sovereign Bank .....	Pawtucket, RI .....			5,238 .....		3,505,238 .....	
0199999 - TOTAL - Open Depositories .....				5,238 .....		3,505,238 .....	
0399999 - TOTAL Cash on Deposit .....				5,238 .....		3,505,238 .....	
0599999 - TOTAL Cash .....				5,238 .....		3,505,238 .....	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	.....	4. April .....	.....	7. July .....	.....	10. October .....	.....
2. February .....	.....	5. May .....	.....	8. August .....	.....	11. November .....	.....
3. March .....	.....	6. June .....	.....	9. September .....	.....	12. December .....	.....

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Schedule E, Part 2, Cash Equivalents

**NONE**

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Sch. E, Pt. 3, Special Deposits

**NONE**